

SCHOOLS MEDIUM-TERM FINANCIAL PLAN 2016/17 TO 2020/21

	<u>2016/17</u> <u>£m</u>	<u>2017/18</u> <u>£m</u>	<u>2018/19</u> <u>£m</u>	<u>2019/20</u> <u>£m</u>	<u>2020/21</u> <u>£m</u>
Funding to meet the "pledge"	1.938	2.049	1.588	1.777	1.805
Inflationary pressures					
Pay award – Teachers (EST 1%, 1%, 1%, 1%, 1%)	0.672	0.684	0.691	0.691	0.691
Pay award - APT&C (Weighted average of 1.2%)	0.145	0.146	0.147	0.148	0.149
Non-pay inflation (0%, 0.5%, then 1.5%)	0.000	0.094	0.283	0.283	0.283
Superannuation (2.3% increase from 01/09/15)	0.589	0.000	0.000	0.000	0.000
Employer NI increase Contracted-out staff	1.680	0.000	0.000	0.000	0.000
Service pressures					
Premises related changes (i.e. floor area) & FSM	0.220	0.160	0.160	0.160	0.160
Demographic increase	0.150	0.150	0.150	0.150	0.150
TOTAL PRESSURES	3.456	1.234	1.431	1.432	1.433
Less "pledge" monies	1.938	2.049	1.588	1.777	1.805
Projected (shortfall)/growth	(1.518)	0.815	0.157	0.345	0.372
Percentage (shortfall)/growth	(1.60%)	0.89%	0.17%	0.38%	0.41%